

AUDITORS REPORT

To
The Municipal Commissioner
Nagar Nigam
Gorakhpur.

We have audited the attached Balance Sheet of **GORAKHPUR NAGAR NIGAM**, GORAKHPUR, as at 31st March, 2014 and Income and Expenditure Account for the year ending on that date.

Preparation of Financial Statements is the responsibility of the management. Management is responsible for its accuracy and completeness. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion and subject to our detailed observations in the enclosed Annexure to this report and Schedule No. 21 pertaining to Notes to Balance Sheet, we report that-

In the case of Balance Sheet, it gives a true and fair view of the state of affairs of the Nagar Nigam as at 31st March, 2014.

*In the case of Income and Expenditure Account for the year ending 31.3.2014, it gives a true and fair view of the **deficit**.*

For Himanshu Tibrewal & Associates
Chartered Accountants

(CA. Himanshu Tibrewal)

Partner

Date: 20th Jan; 2015

Place: Gorakhpur

GORAKHPUR NAGAR NIGAM, GORAKHPUR

Balance Sheet as on 31st March, 2014

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<u>LIABILITIES</u>				
Reserve & Surplus				
3-10	Municipal (General) Fund	B-1	5,242,982,660.14	4,958,920,940.83
3-11	Earmarked Funds	B-2	0.00	0.00
3-12	Reserves	B-3	0.00	0.00
	Total Reserves & Surplus		5,242,982,660.14	4,958,920,940.83
3-20	Grants, Contributions for specific purposes	B-4	445,441,562.25	154,804,985.25
<u>Loans</u>				
3-30	Secured Loans	B-5	0.00	0.00
3-31	Unsecured Loans	B-6	0.00	0.00
	Total Loans		0.00	0.00
<u>Current Liabilities and Provisions</u>				
3-40	Deposits Received	B-7	2,129,042.00	2,833,989.00
3-41	Deposit works	B-8	0.00	0.00
3-50	Other Liabilities (Sundry Creditors)	B-9	60,909,812.23	65,723,610.48
3-60	Provisions	B-10	0.00	0.00
	Total Current Liabilities and Provisions		63,038,854.23	65,723,610.48
	TOTAL LIABILITIES		5,751,463,076.62	5,182,283,525.56
<u>ASSETS</u>				
<u>Fixed Assets</u>				
4-10	Gross Block	B-11	5,007,059,028.93	4,934,126,331.72
4-11	Less: Accumulated Depreciation		389,934,624.63	381,518,233.79
	Net Block		4,617,124,404.30	4,552,608,097.93
4-12	Capital Work-in-Progress		0.00	0.00
	Total Fixed Assets		4,617,124,404.30	4,552,608,097.93
<u>Investments</u>				
4-20	Investment – General Fund	B-12	526,839.00	500,000.00
4-21	Investments – Other Funds	B-13	0.00	0.00
	Total Investments		526,839.00	500,000.00
<u>Current Assets, Loans and Advances</u>				
4-30	Stock in Hand (Inventories)	B-14	8,852,114.00	2,412,209.35
4-31	Sundry Debtors (Receivables)	B-15	475,555,675.10	374,394,691.14
4-32	Less: (Accumulated prov. against debts)		0.00	0.00
4-40	Prepaid Expenses	B-16	0.00	0.00
4-50	Cash and Bank Balances	B-17	568,070,151.78	175,953,969.70
4-60	Loans, advances and deposits	B-18	81,333,892.44	76,414,557.44
4-61	Less: Accumulated provision against Loans		0.00	0.00
	Total Current Assets, Loans & Advances		1,133,811,833.32	629,175,427.63
4-70	Other Assets	B-19	0.00	0.00
4-80	Miscellaneous Exp. (to the extent not written off)	B-20	0.00	0.00
	TOTAL ASSETS		5,751,463,076.62	5,182,283,525.56

Subject to our separate report of even date
for HIMANSHU TIBREWAL & ASSOCIATES

Chartered Accountants

Date:

20 JAN 2015



Partner


Accounts Officer


Municipal Commissioner